

# **Commodities Technical Outlook**

### Date 2 Jan 2019

### Intraday key support & resistance Metal & Energy

**Commodity (Expiry)** 

	Supports	Support 1	Support 2	Support 3	Support4
GOLD 5 Feb 2019		31378	31289	31201	31095
CMP: 31422	Resistances	Resistance 1	Resistance 2	Resistance 3	Resistance 4
Trend: UP		31466	31555	31644	31751
	Buy gold around	3137531380 Tgt	31570 SL 3130	0	

	Supports	Support 1	Support 2	Support 3	Support4
SILVER 5 March 2019		38688	38442	38149	37808
CMP:38786	Resistances	Resistance 1	Resistance 2	Resistance 3	Resistance 4
Trend : Sideways		38885	39131	39429	39777
	Buy near 38400-3	34720 Tgt 38850	SL 38200		

	Supports	Support 1	Support 2	Support 3	Support4
CRUDE 18 Jan 2019		3163	3142	3118	3093
CMP: 3177	Resistances	Resistance 1	Resistance 2	Resistance 3	Resistance 4
Trend: Sideways		3191	3213	3236	3262
	Buy around 3120-	3125 Tgt 3205	SL 3080		

Supports	Support 1	Support 2	Support 3	Support4
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NG 28 Jan 2019		205	202	199	195
CMP 207	Resistances	Resistance 1	Resistance 2	Resistance 3	Resistance 4
Trend:UP		209	212	215	219
	Buy near 208 Tg	t 213 SL 205			

	Supports	Support 1	Support 2	Support 3	Support4	
COPPER <b>28 Feb 2019</b>		406	403	400	397	
CMP 407.75	Resistances	Resistance 1	Resistance 2	Resistance 3	Resistance 4	
Trend: Sideways		410	413	416	419	
	Buy Above 409 Tgt 413.7 SL 405					

	Supports	Support 1	Support 2	Support 3	Support4
ALUM 31 JAN 2019		127.6	127.0	126.2	124.8
CMP 127.95	Resistances	Resistance 1	Resistance 2	Resistance 3	Resistance 4
		129	132	141	144
	Sell Near 128 Tg	t 125.80 SL 129			

	Supports	Support 1	Support 2	Support 3	Support4			
LEAD 31 JAN 2019		139.6	139.0	138.1	136.7			
CMP: 140.20	Resistances	Resistance 1	Resistance 2	Resistance 3	Resistance 4			
Trend:Down		140.8	141.4	142.3	143.8			
	Sell Lead aroun	Sell Lead around 140 Tgt 137.7 SL 141						

	Supports	Support 1	Support 2	Support 3	Support4
NICKEL 31 JAN 2019		734.8	726.7	717.3	706.6
CMP 740.90	Resistances	Resistance 1	Resistance 2	Resistance 3	Resistance 4
Trend: Down		748.4	756.7	766.3	777.4



## Sell near 740 Tgt 732 SL 745

	Supports	Support 1	Support 2	Support 3	Support4
ZINC 31 JAN 2019		171.3	170.6	169.7	168.0
CMP 172.10					
Trend: Sideways	Resistances	Resistance 1	Resistance 2	Resistance 3	Resistance 4
		172.6	173.3	174.3	175.9
Buy near 171 Tgt 173.50 SL 170					

## Intraday key support & resistance Agri

	Supports	Support 1	Support 2	Support 3	Support4		
SYBEANIDR 18 JAN							
2019		3384	3355	3327	3292		
CMP 3439	Resistances	Resistance 1	Resistance 2	Resistance 3	Resistance 4		
Trend: UP		3414	3443	3472	3508		
	Buy near 3400	Buy near 3400-3405 Tgt 3450 SL 3370					

	Supports	Support 1	Support 2	Support 3	Support4
SYOREF 18 JAN 2019		723	710	697	681
CMP 730.10	Resistances	Resistance 1	Resistance 2	Resistance 3	Resistance 4
Trend:UP		737	751	764	781
	Sell near 728-	728.50 Tgt 735	SL 725		

	Supports	Support 1	Support 2	Support 3	Support4
GUARSEED 18 JAN					
2019		4301	4268	4235	4196
CMP 4317	Resistances	Resistance 1	Resistance 2	Resistance 3	Resistance 4
Trend: Down		4333	4366	4400	4439



#### Buy around 4200 Tgt 4300 SL 4150

	Supports	Support 1	Support 2	Support 3	Support4	
RMSEED 18 JAN 2019		3933	3902	3871	3834	
CMP 3949	Resistances	Resistance 1	Resistance 2	Resistance 3	Resistance 4	
Trend: Sideways		3965	3996	4028	4066	
	Buy near 3910 Tgt 3955 SL 3865					

	Supports	Support 1	Support 2	Support 3	Support4	
CHANA 18 JAN 2019		4293	4260	4227	4188	
CMP 4309	Resistances	Resistance 1	Resistance 2	Resistance 3	Resistance 4	
Trend: Down		4325	4358	4391	4431	
	Sell near 4310-4320 Tgt 4235 SL 4380					

## Call of the day

Buy Gold Feb around 31400 Tgt 31570 sl 31300

## **Major Global Announcements**

NO event is scheduled today

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